



### ***UPDATED POLICY STATEMENT ABOUT THE Y BLOCK - 2.21.19***

DSI has previously been on the record that a portion of the Y Block, because it was purchased from the State using downtown TIF funds, should be developed with mixed-use development containing amenities not found elsewhere downtown in order to increase the tax base (and create increment for further downtown development) and to pay for the portion of the block which must remain a park.

To that end, we are supportive of a downtown university presence being built there through a public-private partnership, which would generate revenue and increment for future downtown projects.

DSI would also support the City selling the North Mansion Block for \$2 million, which is roughly the amount that has been spent from the Central Area TIF to purchase the land and demolish the YWCA

IF

the payment goes into a restricted fund to be used only for small businesses (for-profit) new to the downtown neighborhood through the following programs:

- Six month rent reimbursement program modeled on the city's previous program out of TIF
- Commercial tenant improvements up to \$10,000 that increase property values